

## Credit money.

\* Credit money refers to money whose value as money is greater than the commodity value of the material from which the money is made like token, coins, currency notes, cheques etc. since it is made of cheap metal or paper content.

Token value (money) or coins refers to money whose face value is much greater than its intrinsic value.

All indian coins like ₹1, ₹2, ₹5, ₹10 etc are token coins since their value as money is far above than the value of the coins.

Like coins other paper money, cheques etc have also their own greater value than the material it is made up of.

because they all are symbolic money which value may vary as required.